

Wescom Credit Union**Consolidated Statement of Financial Condition**

(Dollars In Thousands)	September 30, 2020	September 30, 2019
Assets		
Cash and Cash Equivalents	\$ 200,682	\$ 186,164
Loans to Members	2,172,791	2,333,588
Allowance for Loan Losses	(19,448)	(14,654)
Investments	2,013,279	1,377,774
Land and Building (Net)	42,725	42,593
Other Fixed Assets (Net)	32,860	27,136
National Credit Union Share Insurance Fund	28,308	26,904
Other Assets	98,598	89,925
TOTAL ASSETS	\$ 4,569,795	\$ 4,069,431
Liabilities and Equity		
Members' Shares	\$ 3,575,328	\$ 2,973,151
Other Borrowings	506,025	667,922
Accrued Expenses and Other Liabilities	124,841	95,787
Regular Reserves	74,529	74,529
Undivided Earnings	288,525	268,405
Unrealized Gain (Loss) on Investments	49,915	20,699
Other Comprehensive Income	(49,368)	(31,062)
TOTAL LIABILITIES AND EQUITY	\$ 4,569,795	\$ 4,069,431

Consolidated Statement of Income

For the nine months ended

	September 30, 2020	September 30, 2019
Interest Income		
Loans	\$ 71,694	\$ 79,095
Investment Income	25,725	32,388
Total Interest Income	97,419	111,483
Interest Expense		
Dividends	10,117	11,425
Borrowed Funds	9,414	17,454
Total Interest Expense	19,531	28,879
NET INTEREST INCOME	77,888	82,604
PROVISION FOR LOAN LOSSES	7,600	2,550
NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES	70,288	80,054
NON-INTEREST INCOME	58,031	57,924
NON-INTEREST EXPENSE		
Salaries & Benefits	65,401	62,691
Data Processing & Statements	12,031	11,368
Services & Supplies	10,107	10,601
Occupancy Expenses	11,115	10,594
Member Education & Promotion	5,948	6,396
Member Insurance	0	0
Other Operating Expenses	11,031	10,174
Total Non-Interest Expense	115,633	111,823
NET INCOME	12,687	26,155

These numbers are unaudited.